



**Request for Proposals 26-006 ~ Q&A**  
**External Audit Services**  
**June 17, 2026**

Q1	May we please receive a copy of the prior year's audited financial statements for each of the entities that require separate audits?
<b>A1</b>	<b>Available upon request.</b>
Q2	Who is responsible for preparing the financial statements for each entity?
<b>A2</b>	<b>The Auditors. The auditors also communicate with our 3<sup>rd</sup> party investors and send the audits and tax returns directly to them after our review and approval.</b>
Q3	What were the prior year fees for each entity?
<b>A3</b>	<b>\$120,000</b>
Q4	What is the typical timing of test work for each of the entities' audits?
<b>A4</b>	<b>The independent audits are small and typically require only a month to complete, including testing. For this bigger audit since that involves the Section 8 items, it takes a month or so for testing. All audits start February 1 and go until end of July.</b>
Q5	How many auditor adjusting journal entries were there in the prior year for each entity?
<b>A5</b>	<b>For the independent audits, minimal maybe 5-10, for the PCHA audit, usually larger.</b>
Q6	What accounting software does the Authority use?
<b>A6</b>	<b>Yardi</b>
Q7	Has the Authority been subject to any HUD or other regulatory reviews recently?
<b>A7</b>	<b>No</b>